

# London Life mortgages

Find your personalized mortgage solution

## Mortgage rate specials

Effective **June 7, 2017**, the following limited-time mortgage rate promotions are available for new business only, including purchases, transfers/refinancing of existing mortgages, and blend and extend transactions\* (excludes renewals)<sup>1</sup>:

**London Life mortgage prime rate (P): 2.85%**

### Fixed-rate mortgage offer:

| Term                    | Rate (%)            |
|-------------------------|---------------------|
| 12 month closed (1 yr.) | 2.49 <sup>i</sup>   |
| 24 month closed (2 yr.) | 2.39 <sup>ii</sup>  |
| 36 month closed (3 yr.) | 2.44 <sup>iii</sup> |
| 48 month closed (4 yr.) | 2.50 <sup>iv</sup>  |
| 60 month closed (5 yr.) | 2.54 <sup>v</sup>   |

### Variable-rate mortgage offer:

| Term                    | Rate (%)                      |
|-------------------------|-------------------------------|
| 60 month closed (5 yr.) | 2.50 (P - 0.35) <sup>vi</sup> |

\***Blend and extend transactions:** Occur when a client with an existing London Life mortgage wants to break their existing "in-progress" term to borrow additional money.

**i APR 2.582%<sup>2</sup> ii APR 2.433%<sup>2</sup> iii APR 2.467%<sup>2</sup> iv APR 2.559%<sup>2</sup> v APR 2.556%<sup>2</sup> vi APR 2.531%<sup>2</sup>**

**1** Offers can be changed, extended or withdrawn at any time without prior notice. Rates can be guaranteed up to 90 days following receipt of the request. London Life Insurance Company, the mortgagee (lender), is a federally regulated life insurance company. Inquiries will be directed to a mortgage planning specialist.

**2** The annual percentage rate (APR) represents the total interest and fees charged by the London Life, expressed as an annual percentage. It's based on a \$250,000 mortgage for the applicable term assuming an appraisal fee of \$250 (which includes fees associated with determining the value of the property). If there are no cost of borrowing charges, the APR and the interest rate will be the same.

